

THE FINGALLIAN GAA CLUB

ACCOUNTANTS REPORT

JUNE 2023

In accordance with instructions given to me, I have prepared the attached Accounts from the accounting records of The Fingallian GAA Club and from information and explanations supplied to me.

Matthew Dunphy FCCA
Martello Accountancy Services
20 Martello Court
Portmarnock
County Dublin
D13 T952

17 November 2023

THE FINGALLIAN G. A. A. CLUB

SUMMARY STATEMENT FOR THE PERIOD

JULY 2022 to JUNE 2023

	<u>July 2022- June-2023</u>	<u>July 2021- June-2022</u>	<u>Schedule</u>
	€	€	
Bar - Net profit/-Loss	27,420	68,150	1
GAA Account	-236,133	-231,940	2
Other activities	170,953	160,548	3
Sundry income	237,316	255,080	4
General expenses	-110,082	-88,898	5
Surplus/-Deficit for year	89,473	162,940	
Exception Legal Costs	-18,411	-	
	71,062	162,940	
Transfer to Sinking Fund	-20,000	-20,000	
Net Surplus/-Defecit for year	51,062	142,940	
Revenue Reserves 1 July 2022	718,549	575,609	
Revenue Reserves 30 June 2023	769,611	718,549	

THE FINGALLIAN G.A.A. CLUB

BALANCE SHEET

as at

30 JUNE 2023

	<u>30 June 2023</u>	€	€	<u>30 June 2022</u>	€
<u>FIXED ASSETS</u>					
Tangible Assets		1,138,680			1,086,305
 <u>CURRENT ASSETS</u>					
Bar stocks	14,890			13,207	
Cash at bank	274,141			389,747	
Debtor & Prepayments	131,723			48,290	
	<u>420,755</u>			<u>451,244</u>	
 <u>CURRENT LIABILITIES</u>					
Trade creditors & accruals	89,016			101,453	
Current taxes	12,713			11,120	
Members bonds	1,709			1,899	
Long-term loan account	219,118			257,939	
Smart Card balance	7,843			7,165	
	<u>330,400</u>			<u>379,576</u>	
 NET CURRENT ASSETS		90,355			71,668
 <u>NON CURRENT ASSET</u>					
Sinking Fund	<u>(40,000)</u>			<u>(20,000)</u>	
		50,355			51,668
 TOTAL ASSETS		<u>1,189,035</u>			<u>1,137,973</u>
 <u>REPRESENTED BY</u>					
Capital reserves		419,424			419,424
Revenue reserves		769,611			718,549
		<u>1,189,035</u>			<u>1,137,973</u>

Sinking Fund

The executive committee have decided to allocate €20,000 per annum to be exclusively used to replace the All Weather facilities in the club. These funds will be held in the club's savings account and cannot be allocated to any other expense or capital project.

THE FINGALLIAN GAA CLUB
STATEMENT OF SOURCES and APPLICATION OF FUNDS
FOR THE PERIOD JULY 2021 to JUNE 2023

	<u>July 2022- June 2023</u>		<u>July 2021 - June 2022</u>	
	€	€	€	€
<u>SOURCES OF FUNDS</u>				
Surplus/-Deficit from operations		71,062		162,940
Adjust for items not involving movement of funds: depreciation		46,853		36,648
TOTAL INCOME		<u>117,916</u>		<u>199,588</u>
<u>APPLICATION OF FUNDS</u>				
Purchase of fixed assets	99,228		69,562	
Less sales	-		-	
Net cost		<u>-99,228</u>		<u>-69,562</u>
NET INFLOW/-OUTFLOW		<u><u>18,688</u></u>		<u><u>130,026</u></u>
 <u>DECREASE/-INCREASE IN WORKING CAPITAL</u>				
Decrease/-Increase in bar stocks	-1,683		-8,207	
Decrease/-Increase in Debtors and prepayments	-83,433		-5,776	
Increase/-Decrease in creditors and accruals	-11,758		-8,749	
Increase/-Decrease in current taxes	1,593		14,794	
Increase/-Decrease in members bonds	-190		-212	
Increase/-Decrease in long term loan	-38,821		-38,664	
		<u>-134,293</u>		<u>-46,814</u>
NET MOVEMENT		<u><u>-115,605</u></u>		<u><u>83,212</u></u>
 <u>MOVEMENT IN NET LIQUID ASSETS</u>				
<u>Increase/-Decrease in cash at bank</u>		<u><u>-115,606</u></u>		<u><u>83,212</u></u>